

## ANNUAL REPORT 2014



### OUR PURPOSE

#### Changing Lives

The Child at the Centre

#### Transforming Lives

Social Business

#### Protecting Lives

Freedom from Slavery

Partners of ORA New Zealand in Uganda, Myanmar and Moldova are changing the lives of impoverished children and their communities through child focused projects.

Pictured above are some of the ORA Uganda sponsored children at their annual Christmas party, thanking our ORA New Zealander supporters for caring for them and giving them hope. This sponsorship programme educates the children, pays for their health care needs, and works with their guardians and communities in participatory community development projects. Last year a Resource Centre was built at the ORA Uganda base, and is stocked with study books for children from preschool to secondary school level, such a precious and rare resource for these children.

Thanks for being a part of ORA New Zealand's work to promote justice on behalf of the world's poorest children, and their communities, so they can reach their full potential in life.

*Chris & Jan Barker*

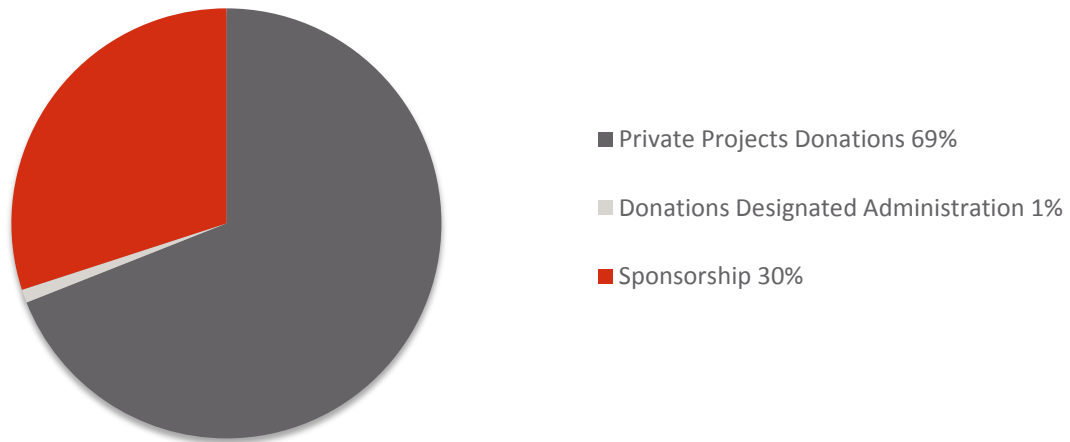
ORA NZ Co-Directors

# FINANCIAL REVIEW

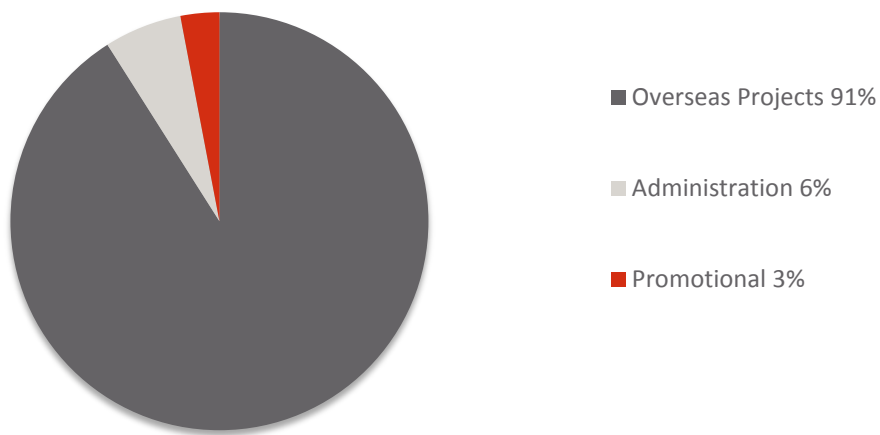
We are pleased to present the ORA New Zealand 2014 financial accounts. We thank our donors and sponsors for their financial contributions throughout 2014, for investing in the lives of the poorest of the poor. A big thank you to our volunteers too.

Thank you all for partnering with us as we serve people in need and seek justice for the vulnerable in our aim to change the lives of children and their communities who are affected by poverty, disease and exploitation.

## Sources of Income



## What was the money spent on?



## Breakdown of 2014 Overseas Project Funding;

ORA Uganda Projects	35%
Uganda Hope Foundation Arua Project	25%
Myanmar Child Soldier Rescue	1%
Moldova Lifegate Project	1%
Moldova Agriculture	32%
Bulgaria Anti trafficking Education	2%
Kenya Orphanage Agriculture Project	4%

<b>Income and Expenditure</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
<b>Income</b>				
Designated International Donations	150,612	107,032	96,146	63,606
Undesignated Donations	12,487	17,273	21,757	19,886
Designated Administration Donations	1,740	1,660	7,926	4,768
<b>Total Income</b>	<b>164,839</b>	<b>125,965</b>	<b>125,829</b>	<b>88,260</b>
<b>Expenditure</b>				
Project	147,244	128,846	121,311	58,906
Promotional	5,201	2,556	3,834	4,061
Administration and Overheads	8,701	9,295	12,416	10,112
<b>Total Expenditure</b>	<b>161,146</b>	<b>140,697</b>	<b>137,561</b>	<b>73,079</b>
<b>Surplus (Deficit) of Income less Expenditure</b>	<b>3,693</b>	<b>-14,732</b>	<b>-11,732</b>	<b>15,181</b>

<b>Movement in Equity and Funds</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
Total Opening Balances	17,320	32,053	43,786	28,604
Increase(Decrease) in Project funds awaiting disbursement	4,443	-13,997	-13,448	16,268
Increase(Decrease) in Administration reserve funds	-739	-736	1,715	-1,116
<b>Total Project and Administration Funds Closing Balance</b>	<b>21,012</b>	<b>17,320</b>	<b>32,053</b>	<b>43,756</b>

<b>Statement of Financial Position</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
Accumulated Funds	4,132	4,874	5,610	3,895
Designated and Undesignated Project Funds	16,880	12,446	26,443	39,891
<b>Total</b>	<b>21,012</b>	<b>17,320</b>	<b>32,053</b>	<b>43,786</b>
<b>Represented by</b>				
Current Assets	19,074	15,587	31,177	41,776
Less Current Liabilities	134	86	767	54
Nett Current Assets	18,940	15,501	30,410	41,722
Fixed Assets	2,073	1,818	1,642	2,064
<b>Total Assets</b>	<b>21,013</b>	<b>17,319</b>	<b>32,052</b>	<b>43,786</b>

#### **Projects Funds not paid out as at 31 December 2014**

ORA Uganda	\$4,820
Uganda Hope Foundation Arua	\$1,847
Myanmar Project: AK-47	\$160
Moldova	\$72
Bulgaria	\$41
Water Projects	\$64
Undesignated	\$1,170
Project Monitoring	\$8,706
	<u>\$16,880</u>

The above summary is extracted from the ORA New Zealand Financial Report for the year ended December 31<sup>st</sup> 2014, which is available upon request to the ORA New Zealand office.