



Moving forward

2010 was a year of change and diversity for the ORA New Zealand Board and management team. Early in the year we began the process of re-establishing links with the worldwide ORA body, reconsidering our values and realigning ourselves with the ORA International Network. All in all, the ORA New Zealand team achieved many things in 2010.

We undertook to present ORA New Zealand in a more professional manner through updated publications, a new website, Facebook and YouTube. During 2010 we trialled new fundraising and promotional methods, including a gig, a movie night and a calendar. As a result more vulnerable children are now supported through sponsorship and a second Residential Care Home, playground and sick bay were constructed in Uganda.

Confirming our stance as an organisation that sends people as well as funds, a few Kiwi short-termers visited ORA project countries in 2010. ORA Uganda hosted Sam and Kim Trenwith and family for a five month stint, Catie and Sam Wilkinson and Pip Moffitt for ten days in October, and Chris and Jan Barker for three weeks in September. Another Sam (Hunt) with his wife Pauline spent three months in Bulgaria.

In November we moved to a new office in the Business Edge premises in King Street, Frankton, Hamilton, where we receive wonderful support from other businesses and personnel. A very positive move!

As an organisation, ORA New Zealand is going from strength to strength as God presents us with opportunities to partner with Him.

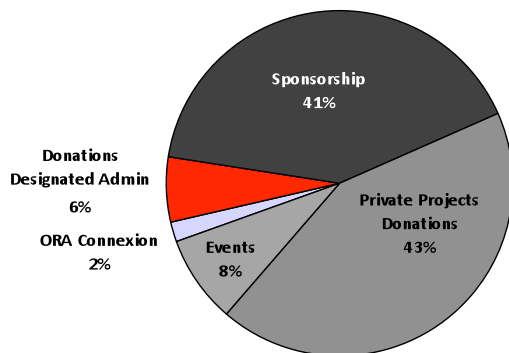
Our thanks go out to all our faithful volunteers, sponsors and donors who give of time or resources. Together we work to "promote justice, give the oppressed reason to celebrate, take up the cause of the orphan and defend the rights of the widow" Isaiah 1:17

Chris & Jan Barker ORA New Zealand Coordinators

Financial review

We are pleased to present the ORA New Zealand 2010 financial accounts. In the latter half of 2009 we streamlined our organisation, focusing on keeping ‘the main thing the main thing’; that is changing the lives of children and their communities who are affected by poverty, disease and exploitation. We thank our donors and sponsors for their financial contributions throughout 2010, for investing in the lives of the poorest of the poor.

Sources of income

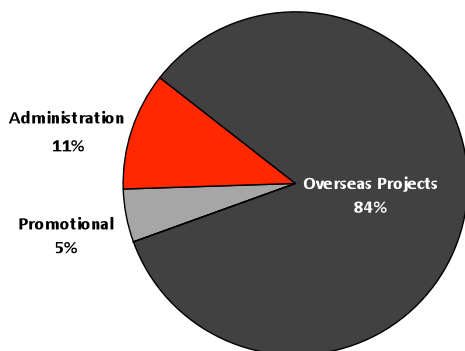


In 2010 the main project supported by ORA New Zealand was in Uganda, with less than 1% of project funding sent to Pakistan flood relief and ORA's Haiti partner.

The Administration and Promotional expenditure percentage dropped from 36% in 2009 to 16% in 2010.

When considering funds raised specifically for Administration through the ORA Garage Sale in 2009 and other activities in 2010 this percentage dropped from 14% in 2009 to 10% in 2010.

What was the money spent on?



Child sponsorship and private donations remain the major income for ORA New Zealand project support.

New events and publications trialled in 2010 including a movie night, a gig and our 2011 Calendar where successful both in raising funds and raising brand awareness.

Funds raised specifically for administration costs including developing a new website where raised through our ORA Handyman and firewood donations.

Income and expenditure

	2010	2009
Income		
Designated International Donations	107,347	106,813
Undesignated Donations	20,052	4,031
Designated Administration Donations	8,686	32,988
Total Income	136,085	143,832
Expenditure		
Project	121,627	96,539
Promotional	7,493	1,601
Administration and Overheads	15,873	52,314
Total Expenditure	144,993	150,454
Surplus (Deficit) of Income less Expenditure	-8,908	-6,622

	2010	2009
Movement in Equity and Funds		
Total Opening Balances	37,512	44,739
Increase(Decrease) in Project funds awaiting disbursement	-3,735	6,455
Increase(Decrease) in Administration reserve funds	-5,173	-13,682
Total Project and Administration Funds Closing Balance	28,604	37,512

	2010	2009
Statement of Financial Position		
Accumulated Funds	5,011	10,184
Designated and Undesignated Project Funds	23,593	27,328
Total	28,604	37,512
Represented by		
Current Assets	26,747	34,389
Less Current Liabilities	886	645
Nett Current Assets	25,861	33,744
Fixed Assets	2,743	3,768
Total Assets	28,604	37,512

The above information has been extracted and summarised from the 2010 ORA New Zealand Financial Report for the year ended December 31st 2010.

Total income for 2010 was \$5,460 lower than the previous year; donations increased however the discontinuation of the Garage Sale realised lowered Designated Administration Income.

The cost of developing a new website increased promotional expenditure in 2010; however the rationalisation of the running of ORA New Zealand during the latter half of 2009 greatly decreased the administration and promotional overheads in 2010 to 16% of expenditure.

A copy of the Financial Report is available on request. Phone 07 8432224 or email info@oranewzealand.org for a copy.