

## ANNUAL REPORT 2013



### OUR PURPOSE

#### Changing Lives

The Child at the Centre

#### Transforming Lives

Social Business

#### Protecting Lives

Freedom from Slavery

Partners of ORA New Zealand in Uganda, Myanmar and Moldova are changing the lives of impoverished children and their communities through child focused projects.

Two lives changed dramatically are the six year old ORA sponsored twins pictured above. As babies their crippled mother struggled to feed them and the food they received from ORA kept them alive. Their mother was also a recipient of an ORA microfinance loan; she has built their new home from her business profits. These boys were not expected to live, now they are both healthy and enjoying school. They dream of being a doctor and a teacher.

ORA New Zealand, working to promote justice on behalf of the world's poorest children, so they can reach their full potential in life.

*Chris & Jan Barker*

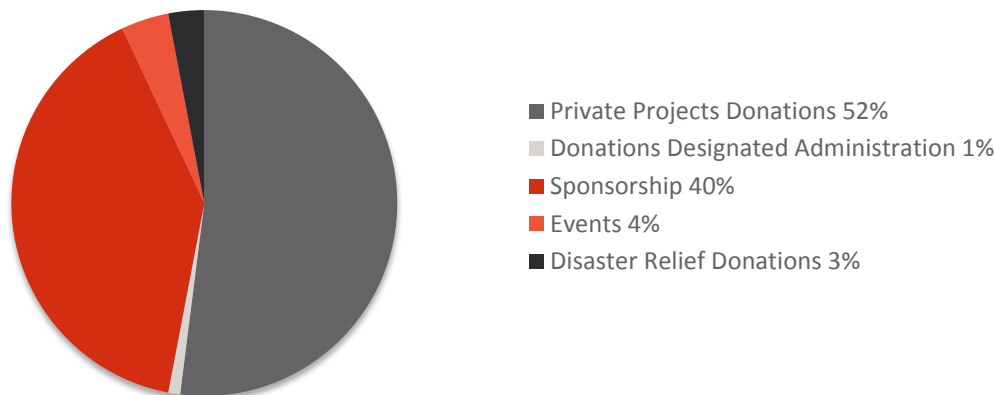
Country Co-directors

# FINANCIAL REVIEW

We are pleased to present the ORA New Zealand 2013 financial accounts. We thank our donors and sponsors for their financial contributions throughout 2013, for investing in the lives of the poorest of the poor.

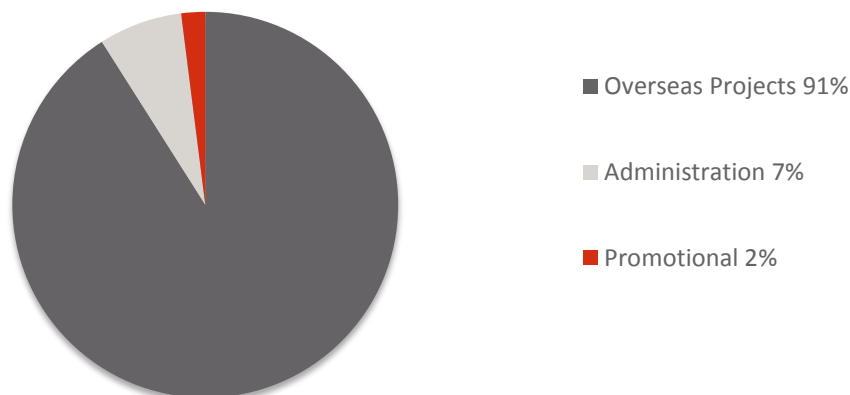
Thank you for partnering with us as we serve people in need and seek justice for the vulnerable in our aim to change the lives of children and their communities who are affected by poverty, disease and exploitation.

## Sources of Income



Sponsorship of vulnerable children in Uganda and Myanmar, and private donations remain the major income for ORA New Zealand project support.

## What was the money spent on?



## Breakdown of 2013 Overseas Project Funding;

ORA Uganda Projects	61%
Uganda Hope Foundation Arua Project	32%
Myanmar Child Soldier Rescue	1.5%
Moldova Lifegate Project	3%
Typhoon Haiyan Philippines Relief	2.5%

<b>Income and Expenditure</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
<b>Income</b>				
Designated International Donations	107,032	96,146	63,606	107,347
Undesignated Donations	17,273	21,757	19,886	20,052
Designated Administration Donations	1,660	7,926	4,768	8,686
<b>Total Income</b>	<b>125,965</b>	<b>125,829</b>	<b>88,260</b>	<b>136,085</b>
<b>Expenditure</b>				
Project	128,846	121,311	58,906	121,627
Promotional	2,556	3,834	4,061	7,493
Administration and Overheads	9,295	12,416	10,112	15,873
<b>Total Expenditure</b>	<b>140,697</b>	<b>137,561</b>	<b>73,079</b>	<b>144,993</b>
<b>Surplus (Deficit) of Income less Expenditure</b>	<b>-14,732</b>	<b>-11,732</b>	<b>15,181</b>	<b>-8,908</b>

<b>Movement in Equity and Funds</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
Total Opening Balances	32,053	43,786	28,604	37,512
Increase(Decrease) in Project funds awaiting disbursement	-13,997	-13,448	16,268	-3,735
Increase(Decrease) in Administration reserve funds	-736	1,715	-1,116	-5,173
<b>Total Project and Administration Funds Closing Balance</b>	<b>17,320</b>	<b>32,053</b>	<b>43,756</b>	<b>28,604</b>

<b>Statement of Financial Position</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
Accumulated Funds	4,874	5,610	3,895	5,011
Designated and Undesignated Project Funds	12,446	26,443	39,891	23,593
<b>Total</b>	<b>17,320</b>	<b>32,053</b>	<b>43,786</b>	<b>28,604</b>
<b>Represented by</b>				
Current Assets	15,587	31,177	41,776	26,747
Less Current Liabilities	86	767	54	886
Nett Current Assets	15,501	30,410	41,722	25,861
Fixed Assets	1,818	1,642	2,064	2,743
<b>Total Assets</b>	<b>17,319</b>	<b>32,052</b>	<b>43,786</b>	<b>28,604</b>

#### **Projects Funds not paid out as at 31 December 2013**

ORA Uganda	\$6,978
Arua Street Children	\$1,868
Project: AK-47	\$0
Moldova	\$501
Water Projects	\$24
Homes of Life	\$292
Undesignated	\$2,184
Project Monitoring	\$599
	<u>\$12,446</u>

The above summary is extracted from the ORA New Zealand Financial Report for the year ended December 31st 2013